



## **BEARFACTS 1992 – 2002**

### **Bell , Kentucky [21013]**

Bell is one of 120 counties in Kentucky. It is part of the Middlesborough, KY Micropolitan SA. Its 2002 population of 29,792 ranked 36th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Bell had a per capita personal income (PCPI) of \$17,378. This PCPI ranked 99th in the state and was 68 percent of the state average, \$25,401, and 56 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.2 percent from 2001. The 2001-2002 state change was 1.9 percent and the national change was 0.8 percent. In 1992 the PCPI of Bell was \$12,214 and ranked 93rd in the state. The 1992-2002 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Bell had a total personal income (TPI) of \$517,720\*. This TPI ranked 42nd in the state and accounted for 0.5 percent of the state total. In 1992 the TPI of Bell was \$379,234\* and ranked 39th in the state. The 2002 TPI reflected an increase of 0.8 percent from 2001. The 2001-2002 state change was 2.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bell. In 2002 net earnings accounted for 47.6 percent of TPI (compared with 48.6 in 1992); dividends, interest, and rent were 12.6 percent (compared with 16.2 in 1992); and personal current transfer receipts were 39.8 percent (compared with 35.3 in 1992). From 2001 to 2002 net earnings increased 2.0 percent; dividends, interest, and rent decreased 12.1 percent; and personal current transfer receipts increased 4.1 percent. From 1992 to 2002 net earnings increased on average 3.0 percent each year; dividends, interest, and rent increased on average 0.6 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bell increased from \$317,181\* in 2001 to \$319,353\* in 2002, an increase of 0.7 percent. The 2001-2002 state change was 3.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$252,586\* to the 2002 estimate was 2.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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